

# Press Release

21 March 2025

## SZA Schilling, Zutt & Anschütz advises insolvency administrator Tobias Wahl on the sale of the business operations of insolvent Volocopter GmbH

SZA Schilling, Zutt & Anschütz, with a team led by partners Thomas Oberle and Dr. Martin Kolbinger, provided comprehensive insolvency and transactional advice to the insolvency administrator of Volocopter GmbH, Tobias Wahl, on the sale of the business operations of Volocopter GmbH to Austrian Diamond Aircraft. The sale was the result of a structured investor process.

Volocopter GmbH, based in Bruchsal, developed electric VTOL air taxis (“Vertical Take-Off and Landing”) for passengers as well as cargo drones. The company filed for insolvency at the end of December 2024. The sale of the business by the insolvency administrator took place a few days after the opening of the insolvency proceedings at the beginning of March. Prior to the insolvency, Volocopter GmbH employed almost 500 people.

Diamond Aircraft is an Austrian aircraft manufacturer that belongs to Chinese Wanfeng Aviation Industry. Diamond Aircraft intends to complete the development of the Volocopter and obtain air traffic approval.

SZA Schilling, Zutt & Anschütz deployed an interdisciplinary insolvency and transactional team for the mandate, with which SZA Schilling, Zutt & Anschütz once again demonstrated how excellently positioned the firm is for transactions in the area of distressed M&A.

### **SZA Schilling, Zutt & Anschütz:**

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# SZA SCHILLING, ZUTT & ANSCHÜTZ

## **SZA Schilling, Zutt & Anschütz Rechtsanwaltsgesellschaft mbH**

SZA Schilling, Zutt & Anschütz has been one of the most respected German business law firms for over one century. With its lawyers and offices in Frankfurt, Mannheim, Munich, and Brussels, the firm advises national and international clients on all complex legal issues arising in business.

### **Press contact**

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